

**Business
News**

ALIBABA, SAIF TO INVEST \$200 MN IN PAYTM'S E-MARKETPLACE

"This deal is expected to pave the way for the much-awaited entry of Alibaba into India"

Chinese e-commerce major Alibaba, along with investment firm SAIF Partners, will pump in \$200 million in Paytm's online marketplace unit.

Alibaba Singapore E-Commerce Pvt Ltd will invest \$177 million in Paytm E-Commerce Pvt Ltd, the demerged unit of digital payments company, One 97 Communications that operates under Paytm brand.

AWAITED

*wait for
(an event).*

"we await the proposals with impatience"

past participle: awaited

DEMERGED

separate (a business) from another, particularly to dissolve an earlier merger.

"the company announced plans to demerge its multimedia subsidiary"

past participle: demerged

**Political
News**

U.P. POLLS AN 'UTSAV' OF FREEING STATE FROM SP MISRULE : MODI

The Uttar Pradesh elections are about giving opportunities to the State's youth, ensuring safety of people and allround progress of the poor, Prime Minister Narendra Modi said at a public meeting in Mirzapur.

"When Mulayam Singh was the Chief Minister, he promised the opening up of two new bridges, but why aren't they made yet?" The BSP leader took away stones for building statues, but later, when questioned, shied away and said it came from Rajasthan, he said.

SHIED

avoid having to deal with some unpleasant task;

"I shy away from this task"

*avoid - stay clear from;
keep away from;
keep out of the way of someone or something*

YOUTH

the period between childhood and adult age.

"he had been a keen sportsman in his youth"

synonyms: early years, early life, young days

**Economy
News**

GST, DEMONETISATION TO DECIDE BUDGET PRIORITIES

"Demonetisation, Goods and Service Tax (GST), and the KIIFB are likely to be the three key markers of his speech as Finance Minister T.M. Thomas Isaac tries to get the seemingly sluggish State economy back on the growth path.

A corollary to this is the possibility of the budget not containing any taxation proposal and the Finance Minister looking at ways to increase non-tax revenue some way or the other.

SLUGGISH

slow-moving or inactive.

"a sluggish stream"

synonyms: inactive, quiet, slow, slow-moving, slack, flat, depressed, stagnant, static

"the sluggish global economy"

COROLLARY

a proposition that follows from (and is often appended to) one already proved.

"Obesity is an example of a corollary of regularly over-eating."